



Independent Auditor's Report

To the Members of **DTL INDIA HOLDINGS LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of DTL INDIA HOLDINGS LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its profit and its cash flows for the year ended on that date.

Emphasis of Matters

We draw attention to the following matters in the Notes to the financial statements:

- a) Balances shown under the head Sundry Debtors, Sundry creditors, Loans & Advances and Unsecured Loans are subject to confirmation/reconciliation.
- b) Financial statement have been prepared without taking impact of the uncertainty related to the outcome of the lawsuit filed by or against the Company (if any) in due course of business.
- c) Non compliance of certain Accounting Standards as specified in Notes.

Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, except as specified.
 - e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:




- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For V.G. Associates
Chartered Accountants
FRN: 001240C**

**Place:-Lucknow
Date: 03/09/2016**




**CA. Vinod Kumar Gupta
(Partner)
Membership No. 070481**



Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- i.
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - c. The title deeds of immovable properties are held in the name of the company.
- ii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013, rather all the transactions are in the course of normal business transactions. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.
- iii. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- iv. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- v. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vi.
 - a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2016 for a period of more than six months from the date they became payable.
 - b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.



management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.

- viii. Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year.
- ix. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- x. According to the information and explanations given to us, we report that managerial remuneration has been paid in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- xi. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xii. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xiii. The company has not entered into non-cash transactions with directors or persons connected with him.
- xiv. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place:-Lucknow
Date: 03/09/2016



For V.G. Associates
Chartered Accountants
FRN: 001240C

A handwritten signature in blue ink, appearing to read "Vinod Kumar Gupta".

CA. Vinod Kumar Gupta
(Partner)
Membership No. 070481



Annexure 'B'

Report on Internal Financial Controls Over Financial Reporting

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **DTL INDIA HOLDINGS LIMITED** ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For V.G. Associates
Chartered Accountants
FRN: 001240C**



A handwritten signature in green ink, appearing to read "V. Gupta".

**CA. Vinod Kumar Gupta
(Partner)**

Membership No. 070481

**Place:-Lucknow
Date: 03/09/2016**

Balance Sheet as at 31st March 2016

₹ in rupees

Particulars	Note No.	As at 31st March 2016	As at 31st March 2015
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	1,08,69,300.00	1,08,69,300.00
Reserves and surplus	2	6,20,39,919.65	5,55,49,423.49
Money received against share warrants		7,29,09,219.65	6,64,18,723.49
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings			
Deferred tax liabilities (Net)			
Other long term liabilities			
Long-term provisions			
Current liabilities			
Short-term borrowings			
Trade payables	3		
(A) Micro enterprises and small enterprises			
(B) Others			9,39,757.60
Other current liabilities		14,00,253.00	
Short-term provisions		30,09,158.24	5,06,708.00
		44,09,411.24	14,46,465.60
TOTAL		7,73,18,630.89	6,78,65,189.09
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets		29,53,137.50	48,66,958.83
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments	4	1,38,67,000.00	1,38,67,000.00
Deferred tax assets (net)		1,43,287.29	53,861.00
Long-term loans and advances			
Other non-current assets		1,69,63,424.79	1,37,87,819.83
Current assets			
Current investments			
Inventories			
Trade receivables	5	1,99,74,996.00	1,68,03,342.79
Cash and cash equivalents	6	32,71,592.62	3,98,725.62
Short-term loans and advances		1,78,26,560.00	3,18,75,300.85
Other current assets		1,92,82,057.48	
		6,03,55,206.10	4,90,77,369.26
TOTAL		7,73,18,630.89	6,78,65,189.09

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For V.G. Associates
Chartered Accountants
(FRN: 001240C)

CA. Vinod Kumar Gupta
Partner
Membership No.: 070481
Place: Lucknow
Date: 03/09/2016



For and on behalf of the Board of Directors

Santosh Jain
Director
DIN: 00691936

Vijay Mohan Jain
Managing Director
DIN: 00691974

Statement of Profit and loss for the year ended 31st March 2016

₹ in rupees

Particulars	Note No.	31st March 2016	31st March 2015
Revenue			
Revenue from operations	7	62,35,373.48	61,80,000.00
Less: Excise duty			
Net Sales		62,35,373.48	61,80,000.00
Other income	8	54,86,090.61	43,24,851.27
Total revenue		1,17,21,464.09	1,05,04,851.27
Expenses			
Cost of material Consumed			
Purchase of stock-in-trade			
Changes in inventories			
Employee benefit expenses	9	1,98,304.00	1,77,258.00
Managerial remuneration	10	9,63,000.00	9,63,000.00
Finance costs	11	511.00	2,672.90
Depreciation and amortization expenses	12	4,42,956.48	4,69,778.39
Other expenses	13	7,23,789.50	6,35,300.00
Total expenses		23,28,560.98	22,48,108.29
Profit before exceptional, extraordinary and prior period items and tax		93,92,903.11	82,56,742.98
Exceptional items			
Profit before extraordinary and prior period items and tax		93,92,903.11	82,56,742.98
Extraordinary items			
Prior period item			
Profit before tax		93,92,903.11	82,56,742.98
Tax expenses			
Current tax	14	29,91,833.24	25,51,413.00
Deferred tax	15	(89,426.29)	(19,816.00)
Excess/short provision relating earlier year tax			
Profit(Loss) for the period		64,90,496.16	57,25,145.98
Earning per share			
Basic			
Before extraordinary Items			
After extraordinary Adjustment		5.97	5.27
Diluted			
Before extraordinary Items			
After extraordinary Adjustment			

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For V.G. Associates
Chartered Accountants
(FRN: 001240C)CA. Vinod Kumar Gupta
Partner
Membership No.: 070481
Place: Lucknow
Date: 03/09/2016

For and on behalf of the Board of Directors

Santosh Jain
Santosh Jain
Director
DIN: 00691936

Vijay Mohan Jain
Vijay Mohan Jain
Managing Director
DIN: 00691974

Notes to Financial statements for the year ended 31st March 2016

The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation.

Note No. 1 Share Capital

₹ in rupees

Particulars	As at 31st March 2016	As at 31st March 2015
Authorised :		
1250000 (31/03/2015:1250000) Equity shares of Rs. 10.00/- par value	1,25,00,000.00	1,25,00,000.00
Issued :		
1086930 (31/03/2015:1086930) Equity shares of Rs. 10.00/- par value	1,08,69,300.00	1,08,69,300.00
Subscribed and paid-up :		
1086930 (31/03/2015:1086930) Equity shares of Rs. 10.00/- par value	1,08,69,300.00	1,08,69,300.00
Total	1,08,69,300.00	1,08,69,300.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in rupees

	As at 31st March 2016		As at 31st March 2015	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	10,86,930	1,08,69,300.00	7,24,620	72,46,200.00
Issued during the Period			3,62,310	36,23,100.00
Redeemed or bought back during the period				
Outstanding at end of the period	10,86,930	1,08,69,300.00	10,86,930	1,08,69,300.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2016		As at 31st March 2015	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	V.M.Jain	3,33,000	30.64	3,33,000	30.64
Equity [NV: 10.00]	V.M.Jain(HUF)	1,52,550	14.03	1,52,550	14.03
Equity [NV: 10.00]	Santosh Jain	3,14,505	28.94	3,14,505	28.94
	Total :	8,00,055	73.61	8,00,055	73.61

Aggregate no. of shares allotted as fully paid up without payment of cash/in bonus and share bought back

Particulars	Aggregate No. Of Shares In Last 5 Years	
	C.Y.	P.Y.
Equity Shares		
Fully paid up by way of bonus shares		3,62,310

Note No. 2 Reserves and surplus

₹ in rupees

Particulars	As at 31st March 2016	As at 31st March 2015
Surplus		
Opening Balance	5,49,49,423.49	5,28,47,377.51
Add: Profit for the year	64,90,496.16	57,25,145.98

Less: Appropriation Towards Bonus Shares		(36,23,100.00)
Closing Balance	6,14,39,919.65	5,49,49,423.49
General reserve		
Opening Balance	6,00,000.00	6,00,000.00
Add: Addition during the year		
Less : Deletion during the year		
Closing Balance	6,00,000.00	6,00,000.00
Balance carried to balance sheet	6,20,39,919.65	5,55,49,423.49

Note No. Deferred Tax

₹ in rupees

Particulars	As at 31st March 2016	As at 31st March 2015
Deferred tax assets		
Deferred tax asset other	1,43,287.29	53,861.00
Gross deferred tax asset	1,43,287.29	53,861.00
Net deferred tax assets	1,43,287.29	53,861.00

Note No. Provisions

₹ in rupees

Particulars	As at 31st March 2016			As at 31st March 2015		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Provision for Audit fees/Income Tax		29,91,833.24	29,91,833.24		5,06,708.00	5,06,708.00
V.G.Associates		17,325.00	17,325.00			
		30,09,158.24	30,09,158.24		5,06,708.00	5,06,708.00
Total		30,09,158.24	30,09,158.24		5,06,708.00	5,06,708.00

Note No. 3 Trade payables

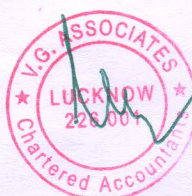
₹ in rupees

Particulars	As at 31st March 2016	As at 31st March 2015
(B) Others		
Sundry Creditors		9,39,757.60
		9,39,757.60
Total		9,39,757.60

Note No. Other current liabilities

₹ in rupees

Particulars	As at 31st March 2016	As at 31st March 2015
Others payables		
Shri V.M.Jain(HUF)	1,00,000.00	
Santosh Jain	10,200.00	
Sidharth Jain	13,933.72	
V.M. Jain	12,76,119.28	
	14,00,253.00	
Total	14,00,253.00	



Fixed Assets Chart as at 31st March 2016

₹ in rupees

FIXED ASSETS CHART AS AT 31st March 2010															
Assets		Gross Block					Accumulated Depreciation/ Amortisation				Net Block				
		Useful Life (In Years)	Balance as at 1st April 2015	Additions during the year	Revaluation increase (decrease)	Deletion during the year	Increase (Decrease) through net exchange difference	Other Adjustment (Gross Block)	Balance as at 31st March 2016	Balance as at 1st April 2015	Provided during the year	Deletion / adjustment during the year	Balance as at 31st March 2016	Balance as at 31st March 2015	
A	Tangible assets														
	Own Assets														
	Plant and Machinery1	20.00	15,93,623.50						15,93,623.50	12,39,446.24	75,697.12		13,15,143.36	2,78,480.14	3,54,177.26
	Plant and Machinery2	20.00	16,87,878.41						16,87,878.41	8,91,651.22	80,174.22		9,71,825.44	7,16,052.97	7,96,227.19
	Plant and Machinery3	20.00	8,74,801.00						8,74,801.00	3,56,201.00	41,553.00		3,97,754.00	4,77,047.00	5,18,600.00
	Tools and Dle	20.00	39,88,832.82						39,88,832.82	24,80,930.16	1,89,469.56		26,70,399.72	13,18,433.10	15,07,902.66
	Crane	20.00	1,71,900.00						1,71,900.00	97,980.25	8,165.25		1,06,145.50	65,754.50	73,919.75
	Electric Fittings	10.00	6,708.04						6,708.04	6,708.04			6,708.04		
	Machinery	20.00	22,300.00						22,300.00	9,531.25	1,059.25		10,590.50	11,709.50	12,768.75
	Furniture and Fitting	10.00	1,87,914.00						1,87,914.00	1,31,511.83	17,851.83		1,49,363.66	38,550.34	56,402.17
	Furniture and Fixture	10.00	2,111.00						2,111.00	2,111.00			2,111.00		
	Cycle	5.00	900.00						900.00	900.00			900.00		
	Office Equipment	5.00	9,600.00						9,600.00	3,040.00	1,824.00		4,864.00	4,736.00	6,560.00
	Technical Knowhow	5.00	49,721.00						49,721.00	49,721.00			49,721.00		
	Office Building	60.00	15,64,250.00			15,64,250.00				93,385.15		93,385.15			14,70,864.85
	Computer	3.00	31,400.00						31,400.00	23,561.38	7,837.62		31,399.00	1.00	7,838.62
	Computer	3.00	50,000.00						50,000.00	50,000.00			50,000.00		
	Vehicle	10.00	6,56,685.42						6,56,685.42	6,56,685.42			6,56,685.42		
	Motor Cycle	10.00	35,000.00						35,000.00	35,000.00			35,000.00		
	Electrical Fittings	10.00	92,905.21						92,905.21	73,481.99	8,825.99		82,307.98	10,597.23	19,423.22
	D.G.Set	10.00	1,10,512.00						1,10,512.00	68,237.64	10,498.64		78,736.28	31,775.72	42,274.36
	Total (A)		1,11,37,042.40			15,64,250.00			95,72,792.40	62,70,083.57	4,42,956.48	93,385.15	66,19,654.90	29,53,137.50	48,66,958.83
	P.Y Total		1,11,37,042.40						1,11,37,042.40	58,00,305.18	4,69,778.39		62,70,083.57	48,66,958.83	53,36,737.22



Note No. 4 Non-current investments

₹ in rupees

Particulars	As at 31st March 2016	As at 31st March 2015
Trade Investment(Valued at cost unless stated otherwise)		
Investments in equity Instruments (Unquoted)		
In Others		
Investment in other Indian companies equity instruments unquoted trade (Lower of cost and Market value)	1,08,67,000.00	1,08,67,000.00
	1,08,67,000.00	1,08,67,000.00
Non-Trade Investment(Valued at cost unless stated otherwise)		
Other non-current investments (Unquoted)		
In Others		
FD(HDFC BANK) (Lower of cost and Market value)	30,00,000.00	30,00,000.00
	30,00,000.00	30,00,000.00
Gross Investment	1,38,67,000.00	1,38,67,000.00
Net Investment	1,38,67,000.00	1,38,67,000.00
Aggregate amount of unquoted investments	1,38,67,000.00	1,38,67,000.00

Note No. Loans and advances

₹ in rupees

Particulars	As at 31st March 2016		As at 31st March 2015	
	Long-term	Short-term	Long-term	Short-term
Other loans and advances				
DTL Pune		1,60,00,000.00		3,16,38,963.95
DTL Pune		18,20,000.00		
		1,78,20,000.00		3,16,38,963.95
Staff Advance		6,560.00		
		1,78,26,560.00		3,16,38,963.95
Total		1,78,26,560.00		3,16,38,963.95

Note No. 5 Trade receivables

₹ in rupees

Particulars	As at 31st March 2016	As at 31st March 2015
Exceeding six months		
Unsecured, Considered Good	1,99,74,996.00	1,68,03,342.79
Total	1,99,74,996.00	1,68,03,342.79
Total	1,99,74,996.00	1,68,03,342.79

Note No. 6 Cash and cash equivalents

₹ in rupees

Particulars	As at 31st March 2016	As at 31st March 2015
Balance with banks		
Other balances with banks		3,89,950.92
Central Bank of India	8,857.27	
HDFC Bank(A/c No-078205001189)	31,42,659.99	
HDFC Bank(Loan A/c-.0053)	69,303.24	
UBI(A/c No-353301010134311)	21,974.92	
UBI(A/c No-35331010134403)	9,052.50	
Bank Of India	11,292.00	
Total	32,63,139.92	3,89,950.92
Cash in hand		
Cash in hand	8,452.70	8,774.70
Total	8,452.70	8,774.70
Total	32,71,592.62	3,98,725.62

Note No. Other current assets

₹ in rupees

Particulars	As at 31st March 2016	As at 31st March 2015
Other Assets		



DTL INDIA HOLDINGS LIMITED

102, 27/6 Raja Ram Mohan Rai Marg 3 Way Road, Hazratganj, Lucknow-226001

Advance Tax	17,00,000.00	
Interest Receivable	1,68,60,778.43	2,36,336.90
TDS	7,21,279.05	
Total	1,92,82,057.48	2,36,336.90

Note No. 7 Revenue from operations

₹ in rupees

Particulars	31st March 2016	31st March 2015
Sale of services	55,00,000.00	61,80,000.00
Other operating revenues	7,35,373.48	
Net revenue from operations	62,35,373.48	61,80,000.00

Note No. 8 Other income

₹ in rupees

Particulars	31st March 2016	31st March 2015
Interest Income	52,06,955.08	43,24,851.27
Income from Sale Of Office Building		
Income from Sale Of Office Building	2,79,135.15	
Rounding Off	0.38	
	2,79,135.53	
Total	54,86,090.61	43,24,851.27

Note No. 9 Employee benefit expenses

₹ in rupees

Particulars	31st March 2016	31st March 2015
Salaries and Wages	1,82,800.00	1,57,993.00
Staff welfare Expenses	15,504.00	19,265.00
Total	1,98,304.00	1,77,258.00

Note No. 10 Managerial remuneration

₹ in rupees

Particulars	31st March 2016	31st March 2015
Managerial Remuneration	9,60,000.00	9,60,000.00
Director Sitting Fees	3,000.00	3,000.00
Total	9,63,000.00	9,63,000.00

Note No. 11 Finance costs

₹ in rupees

Particulars	31st March 2016	31st March 2015
Bank Charges	511.00	2,672.90
Total	511.00	2,672.90

Note No. 12 Depreciation and amortization expenses

₹ in rupees

Particulars	31st March 2016	31st March 2015
Depreciation on tangible assets	4,42,956.48	4,69,778.39
Total	4,42,956.48	4,69,778.39

Note No. 13 Other expenses

₹ in rupees

Particulars	31st March 2016	31st March 2015
Audit fees	17,325.00	17,100.00
Conveyance expenses	16,178.00	20,395.00
Electricity expenses	8,581.00	7,770.00
Professional expenses	1,06,407.50	3,36,932.00



DTL INDIA HOLDINGS LIMITED**102, 27/6 Raja Ram Mohan Rai Marg 3 Way Road, Hazratganj, Lucknow-226001**

General Expenses	67,690.00	18,621.00
Income Tax	2,56,267.00	39,190.00
Office Maintenance	29,167.00	25,956.00
Travelling Expenses	26,419.00	37,056.00
Printing and Stationary	6,127.00	9,256.00
Advertisement and Publicity	26,400.00	86,280.00
Newspaper	2,811.00	2,966.00
Telephone and postage expenses	39,417.00	29,946.00
Service tax	1,21,000.00	3,931.00
Total	7,23,789.50	6,35,399.00

Note No. 14 Current tax

₹ in rupees

Particulars	31st March 2016	31st March 2015
Current tax pertaining to current year	29,91,833.24	25,51,413.00
Total	29,91,833.24	25,51,413.00

Note No. 15 Deferred tax

₹ in rupees

Particulars	31st March 2016	31st March 2015
Deferred Tax Asset	(89,426.29)	(19,816.00)
Total	(89,426.29)	(19,816.00)

Note No. 5(a) Trade receivables: Exceeding six months: Unsecured, Considered Good

₹ in rupees

Particulars	As at 31st March 2016
DTL Ancillaries Ltd	1,99,74,996.00
Total	1,99,74,996.00



DTL INDIA HOLDING LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : _01_

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis except discount claims, rebates and retirement benefits which cannot be determined with certainty during the year.

3. Fixed Assets :-

Fixed assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

4. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Straight Line Method (SLM). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

5. Investments :-

Investments are stated at cost.

6. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment. Hence the provisions of AS-15 not been complied with.

7. Excise Duty:-

Excise duty is charged on ad-valorem basis and is accounted for when the goods are cleared from factory site.

8. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date.



Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

9. Provisions, Contingent Liabilities and Contingent Assets:- (As-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary Rs. 9,60,000/- (Previous Year Rs.9,60,000 /-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
4. Payments to Auditors:

Auditors Remuneration	2015-16	2014-15
Audit Fees	Rs. 17325.00	Rs.17100.00
Company Law Matters	-	-
Total	Rs.17325.00	Rs.17100.00

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
6. Excise duty has not been taken into account for valuation of finished goods looking at factory site in view of accounting policy No. 9. The same has no impact on Statement of Profit and Loss.
7. No provision for retirement benefits has been made, in view of accounting policy No. 8. The impact of the same on Profit & Loss is not determined.



8. Advance to others includes advances to concerns in which directors are interested:

Name of Concern	Current Year Closing Balance	Previous Year Closing Balance
DTL ANCILLARIES LIMITED	1,78,20,000	3,16,38,964

9. Related Party disclosure

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Santosh Jain
2. Vijay Mohan Jain
3. Siddhartha Jain

Transactions with Related parties

(Figure in Lacs)

	Transactions during the year			
	Current Year		Previous year	
Particulars	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Remuneration Paid	9.60	-	9.60	-
Other Payment	0.03	-	0.03	-

Outstanding Balances

	Current Year		Previous year	
Particulars	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken	-	-	--	-
Loans Repaid	-	-	-	-

10. Other income include Rs.2,45,192 on account of interest on FDR (P.Y. Rs.NIL)

11. Value of Imports



- | | | |
|----------------|-----|-----|
| Raw Material | Nil | Nil |
| Finished Goods | Nil | Nil |
12. Expenditure in Foreign Currency Nil Nil
13. Further implication of Section 185 & section 73(2) of the Companies Act, 2013 could not be ascertained due to lack of information provided by management.
14. Non compliance of Accounting Standards:
- The company has not complied with the following Accounting Standards (i.e. AS 5, AS 15, AS 17, AS 18, AS 21) issued by ICAI
15. Earning in Foreign Exchange Nil Nil
16. All assets and liabilities are presented as Current or Non-current as per criteria setout in Revised Schedule VI to the Company's Act, 1956 Notified by the Ministry of Corporate affairs vide Notification No. SO447(E) Dated 28th Feburary,2011 and SO653(E) Dated 30th March,2011. Based on the nature of operation of the company and realization from the trade receivable, the company has ascertained its operating cycle of less than 12 months. Accordingly 12 months period has been considered for the purpose of Current /Non-current classification of assets & liabilities.

Signature to notes 1 to 16

In terms of Our Separate Audit Report of Even Date Attached.

For V.G. Associates
Chartered Accountants

(CA. Vinod Kumar Gupta)
Partner
Membership No. 070481
Registration No. 001240C



For DTL INDIA HOLDINGS LIMITED

Santosh Jain
Director

Vijay Mohan Jain
Managing Director

DIN: 00691936

DIN:00691974

Place:- Lucknow